

Business

Fill in the following table in detail – this will form the basis of discussion throughout the course. (Copy and paste into a separate document and add detail – the boxes are too small here)

Key Term	Definition	UK/Global Figures	How This Can Affect UK Businesses
Interest Rates			
Exchange Rates			
Inflation			
Income Tax			
Corporation Tax			
VAT			
Unemployment			
GDP			
Average Income			

Business : Characteristics of Entrepreneurs

TASK 1 : Prepare a presentation about an entrepreneur that inspires you. Include their attributes, skills and characteristics which make them a successful entrepreneur. You should also give an overview of their business and how it has grown to be successful.

TASK 2 : Use the table (copy and paste into a separate document and add detail – the boxes are too small here) to identify which characteristics you think you already possess, rate them accordingly and suggest ways in which they could be developed. Rating: 1=significant weakness, 2=weakness, 3=neither a strength or weakness, 4=strength, 5=significant strength.

Characteristics	Rating 1-5	What evidence do I have of this?	What sources can I use to develop this skill?
Am I willing to work long hours?			
Am I prepared to take risks?			
Do I like a challenge?			
Do I have initiative?			
Can I solve problems?			
Can I motivate people?			
Am I flexible and adaptable?			
Do I have drive and determination to succeed?			
Am I self-confident?			
Can I be a leader of other people?			